

NUTAN ADARSHA ARTS & COMMERCE AND
M.H. WEGAD SCIENCE COLLEGE, UMRED

AUDIT REPORT
2021-22

- 1 We have obtained all the information and explanations, which to the best of our knowledge and were necessary for the purpose of our audit.
- 2 In our opinion, proper books of accounts have been kept by the college so far as appears from our examination of such books.
- 3 The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by the report are in agreement with books of account of the college.
- 4 In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India.

Date: 19/08/2022
Place: Nagpur



FOR R B BHUSARI & CO.
CHARTERED ACCOUNTANTS

CA PRASANNA G PAUNIKAR
PARTNER

M. No. 161868

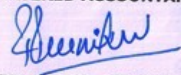
UDIN: 22161868APJHFY1229

IDEAL EDUCATION SOCIETY
NUTAN ADARSHA ARTS & COMMERCE AND M.H. WEGAD SCIENCE COLLEGE, UMRED
BALANCE SHEET AS ON 31st MARCH 2022

LAIBILITIES		Amount	Amount	ASSETS	
FUND				Amount	Amount
			-1,01,968.13	FIXED ASSETS (Schedule- I)	27,93,101.97
	<i>Reserves & Surplus</i>	-1,51,399.51			
	<i>Less: Deficit for the Year</i>	49,431.38		DEPOSIT ASSETS	450.00
				<i>Telephone Deposit</i>	450.00
	U.G.C. GRANT		7,49,768.10		
	GOVERNMENT GRANT		82,73,023.60	INTERUNIT ADVANCE	
	GPF Withdrawal		11,000.00	<i>Sr. College Non Grant</i>	5,16,861.41
	INTERUNIT ADVANCE		4,55,368.00		
	<i>From Ideal Education Society</i>	3,50,000.00		CASH & BANK BALANCES	65,22,235.19
	<i>Jr. College</i>	76,368.00		<i>(As per Receipts & Payment Account)</i>	
	<i>Jr. College Non-Grant</i>	29,000.00			
	OTHER CREDIT BALANCES		4,45,457.00		
	<i>Coution Money</i>	1,15,960.00			
	<i>University Theory & Practical Exam</i>	3,29,497.00			
	Total Rs...		98,32,648.57	Total Rs...	98,32,648.57

Date: 19/08/2022
Place: Nagpur



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IDEAL EDUCATION SOCIETY
NUTAN ADARSHA ARTS & COMMERCE AND M.H. WEGAD SCIENCE COLLEGE, UMRED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING ON 31st MARCH 2022

EXPENDITURE	Amount	INCOME	Amount
SALARY AND ALLOWANCE	6,84,17,702.00	SALARY & OTHER GRANT	6,84,57,667.00
REPAIRS & MAINTENANCE (As per Receipts & Payment Account)	5,18,647.00	FEES RECEIVED FROM STUDENTS (As per Receipts & Payment Account)	22,57,081.00
VERIOUS UNIVERSITY FEES PAID (EXPEN	17,40,401.36	FEES COLLECTED FROM STUDENT ON BEHALF OF UNIVERSITY (As per Receipts & Payment Account)	14,02,825.00
OTHER EXPENSES (As per Receipts & Payment Account)	10,59,239.23		
DEPRECIATION	3,32,152.03		
SURPLUS Transferred to Balance Sheet	49,431.38		
Total Rs...	7,21,17,573.00	Total Rs...	7,21,17,573.00

Date: 19/08/2022
Place: Nagpur



FOR R B BHUSARI & CO.
CHARTERED ACCOUNTANTS

(Handwritten Signature)

CA PRASANNA G PAUNIKAR
PARTNER
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**IDEAL EDUCATION SOCIETY
NUTAN ADARSHA ARTS & COMMERCE AND M.H. WEGAD SCIENCE COLLEGE, UMRED
RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDING ON 31st MARCH 2022**

RECEIPTS	Amount	Amount	Payments	Amount	Amount
Opening Balance		68,04,636.19	SALARY AND ALLOWANCES		6,54,53,776.00
Bank of Maharashtra Salary A/c No. 20185700794	4,93,173.10		Teaching Staff	5,91,35,226.00	
NDCC EBC A/c No. 152	13,146.40		Non Teaching Staff	63,18,550.00	
NDCC Non Salary A/c No. 266	1,39,725.92				
SBI A/c No. 33980914413	48,90,004.78		SALARY ARREARS		29,63,926.00
SBI Non Grant A/c No. 11341400181	5,16,861.41		Leave Encashment PAID	5,02,660.00	
SBI Scholarship A/c No. 11341400192	6,95,894.70		DA Arrears paid	11,38,150.00	
SBI UGC Grant A/c No. 11341400169	55,829.88		Ph. D Arrears (Teaching Staff) Paid		
Cash-in-Hand			Salary Arrears (Teaching Staff)	13,23,115.00	
SALARY GRANT & OTHER RECEIPTS (Salary A/C)		6,84,57,667.00			
Salary Grant Received	6,73,19,517.00		OTHER PAYMENT (Salary)		56,81,706.00
Leave Encashment Received			GPF Withdrawals	56,22,920.00	
CrB Bill Session 20-21 Received			Medical Reimbursement		
DA Arrears Received	11,38,150.00		Government Grant	58,786.00	
OTHER RECEIPTS		69,22,054.00	OTHER PAYMENT (Non-Salary)		5,46,861.41
Refund of Loans / Advances			Loans / Advance Paid		
E.B.C. Grant			U.G.C. GRANT UTILISED	30,000.00	
Medical Reimbursement			SR. College	5,16,861.41	
GPF Withdrawals	56,23,920.00		Fixed Assets		2,34,325.00
Government Grant	11,79,134.00		REPAIRS & MAINTENANCE		5,18,647.00
U.G.C. GRANT RECEIVED			Repairs & Maintenance Building	2,70,813.00	
JR COLLEGE NON GRANT ACCOUNT	29,000.00		Repairs & Maintenance Electrical	15,328.00	
university fees			Repairs & Maintenance of Computers & Equipments	1,92,351.00	
UNIVERSITY THEORY & PRACTICAL EXAM FEES	80,000.00		Repairs & Maintenance Others	40,155.00	
			UNIVERSITY THEORY & PRACTICAL EXAM FEES		2,798.00
			university fees		
FEES RECEIVED FROM STUDENTS		11,36,733.00	UNIVERSITY ENROLMENT FEES PAID	1,07,150.00	17,40,401.36
ADMISSION FEE	735.00		UNIVERSITY EXAM FEES PAID	13,34,891.68	
ADMISSION FEE NON GRANT			VERIOUS UNIVERSITY FEES PAID (EXPENSES)	5,420.00	
ASHWAMEDH FEE	41,730.00		VERIOUS UNIVERSITY FEES PAID	2,92,939.68	
COLLEGE EXAM	1,39,100.00		OTHER EXPENSES		10,99,239.23
COLLEGE MAGZINE FEE	1,39,100.00		Advertisement Expenses	19,891.00	
Cycle Stand Charges	41,730.00		Audit & Accounting Charges	41,300.00	
Degree Fee	1,04,905.00		Bank Charges	5,471.23	
ENVIRONMENT SCIENCE	44,400.00		Book Purchase	1,09,392.00	
E.SUVIDHA	69,550.00		Legal Fees		
EXTRA CURRICULAR ACTIVITY FEE	1,11,280.00		Competition Expenses		
GAMES S G	17,760.00		Cycle Stand Charges (Expenses)	66,500.00	
I CARD FEE	41,730.00		CLEANING AND WASHING	53,500.00	
LIBRARY FEE	14,800.00		ELECTRICITY EXPENSES	83,057.00	
MEDICAL EXAM FEE	55,640.00		Extra Curricular Activity Expenses		
NSS	13,910.00		I Card Expenses	25,631.00	
Office Due			LABORATORY EXPENSES		
PHYSICAL EFFICIENCY TEST	55,640.00		MEDICAL EXPENSES		
Practical Fee	51,711.00		MISC EXPENSES	5,850.00	
Prospectus	30,000.00		NSS CAMP EXPENSES	50,000.00	
REGISTRATION FEE	27,820.00		Municipal Tax	31,421.00	
STUDENT AID FUND	83,460.00		NEWS PAPER AND PERIODICALS	4,534.00	
Subject change	3,813.00		POSTAGE EXPENSES		
TERM FEE	1,764.00		PRINTING AND STATIONERY	1,86,773.00	
Tuition Fees	39,200.00		SEMINAR EXPENSES	11,461.00	
VSS	6,955.00		SECURITY GARD EXPENSES	2,000.00	
			SPORTS EXPENSES	24,710.00	
			TA DA EXPENSES	49,460.00	
			PAINTING EXPENSES	2,78,183.00	
			TELEPHONE EXPENSES	28,165.00	
			PRACTICAL EXPENSES	31,940.00	
FEES COLLECTED FROM STUDENT ON BEHALF OF UNIVERSITY		14,02,825.00	Closing Balance		65,22,235.19
University Exam Fees Received	7,42,933.00		Bank of Maharashtra Salary A/c No. 20185700794	5,38,488.50	
UNIVERSITY DISASTER MANAGEMENT FUND	28,540.00		NDCC EBC A/c No. 152	12,910.40	
UNIVERSITY ANNUAL FEE	3,56,750.00		NDCC Non Salary A/c No. 266	1,07,025.32	
UNIVERSITY ENROLLMENT FEE	1,14,730.00		SBI A/c No. 33980914413	50,78,936.39	
UNIVERSITY GAMES FEE	71,350.00		SBI Scholarship A/c No. 11341400192	7,60,283.70	
UNIVERSITY STUDENT MEDICAL AID FUND	14,270.00		SBI UGC Grant A/c No. 11341400169	24,590.88	
UNIVERSITY STUDENT UNION FEE	14,202.00		Cash-in-Hand		
UNIVERSITY STUDENT WELFARE FUND	14,270.00				
UNIVERSITY ONLINE	9,860.00				
UNIVERSITY STUDENT I	35,920.00				
Total Rs...		8,47,23,915.19	Total Rs...		8,47,23,915.19

Date: 19/08/2022
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(Signature)
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Nutan Adarsh Art-Com & Smt Maniben H.Wegad Sci.Coll

Bank Reconciliation Statement for March-22

State Bank of India A/c No. 33980914413

Particulars			Amount
Balance As per Bank Statement			53,65,715.39
Less: Cheque issued but cleared from bank			
Cheque No.	Date	Amount	
608580	26-03-2022	18,200.00	
608581	26-03-2022	5,850.00	
608582	26-03-2022	1,188.00	
608583	26-03-2022	2,350.00	
608585	26-03-2022	4,710.00	
608586	28-03-2022	25,000.00	
608587	31-03-2022	3,578.00	
608588	31-03-2022	15,000.00	
608589	31-03-2022	3,025.00	
608590	31-03-2022	14,650.00	
608591	31-03-2022	29,945.00	
608592	31-03-2022	28,510.00	
608593	31-03-2022	2,700.00	
608594	31-03-2022	19,800.00	
608595	31-03-2022	2,025.00	
608596	31-03-2022	65,248.00	
608597	31-03-2022	25,000.00	
608598	31-03-2022	20,000.00	
Balance As per Books of Account			2,86,779.00
			50,78,936.39



IDEAL EDUCATION SOCIETY
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Schedule - I : Fixed Asset as on 31/03/2022

Sr. No	Particulars	Rate	Value at the beginning	Addition during the year		Deduction during the year	Value at the end	Depreciation	Value at the End
				Up to Sept	After Sept				
1	Biometric Attendance	15.00%	18,010.00	-	-	-	18,010.00	2,702.00	15,308.00
2	CCTV Camera	15.00%	7,536.00	-	-	-	7,536.00	1,130.00	6,406.00
3	Furniture	10.00%	2,17,196.00	25,700.00	88,500.00		3,31,396.00	28,715.00	3,02,681.00
4	Movable Property	10.00%	26,18,458.00	-	-		26,18,458.00	2,61,846.03	23,56,611.97
5	Computers	40.00%	-	56,200.00	48,200.00		1,04,400.00	32,120.00	72,280.00
6	Printers	15.00%	29,729.00	-	15,725.00	-	45,454.00	5,639.00	39,815.00
TOTAL			28,90,929.00	81,900.00	1,52,425.00	-	31,25,254.00	3,32,152.03	27,93,101.97

Date: 19/08/2022
Place: Nagpur



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